



## Fund Fact Sheet

### MGF Aggressive Portfolio

September 2023



#### Fund Information

**Inception Date:** 01 July 2005

**Fund Size:** R 23.0 billion

#### Fund Objective

This is an aggressive investment portfolio. More money is invested in equities (shares) and less in fixed income investments and property. A greater return can therefore be expected but at an equally higher risk. A member, however, who is a long way from retirement, can tolerate such higher risk, as there is enough time to recover possible losses and create wealth.

#### Benchmark

CPI+5%

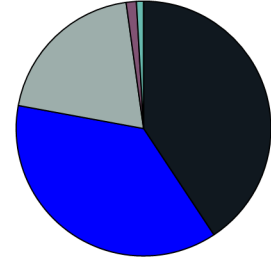
(Consumer Price Index +5%)

The current month's inflation number is an estimate.

#### Asset Manager Allocation

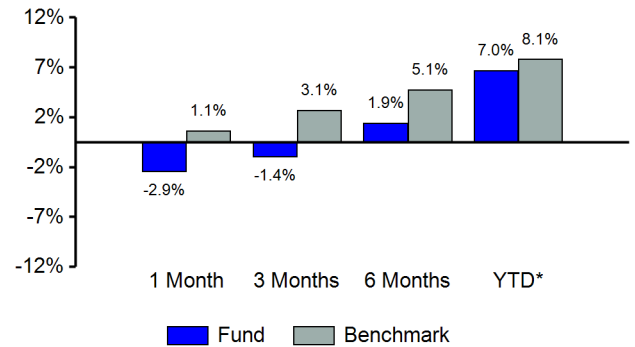
Asset Class	Manager	Exposure
Credit Funds	Futuregrowth	4.8%
Equity	ABAX, Allan Gray, Aluwani, Argon, Fairtree, Truffle	22.6%
Foreign Balanced	Allan Gray	4.3%
Foreign Cash	Brandywine, JP Morgan, Vantage Capital	4.8%
Foreign Equity	Blackrock, Coronation, Edge, Franklin, Hoskings, Morgan Stanley, Nedgroup (Veritas), Ninety One, Sands Capital	26.0%
Foreign Fixed Income Absolute Return	Brandywine	2.8%
Foreign Property	Nedgroup (Resolution)	2.4%
Fund of Hedge Fund	Edge Investments	1.3%
Infrastructure	Stanlib	1.7%
Mezzanine Debt	Vantage Capital	0.7%
Property	ABSA, Sesfikile	3.8%
Renewable Energy	Green X Renewable	1.7%
SA Bonds	Ninety One, Sanlam	11.3%
SA Cash	ABSA, Futuregrowth, Green X Renewable, Stanlib, Vantage	1.3%
SA Passive Equity	Satrix	10.5%

#### Asset Allocation



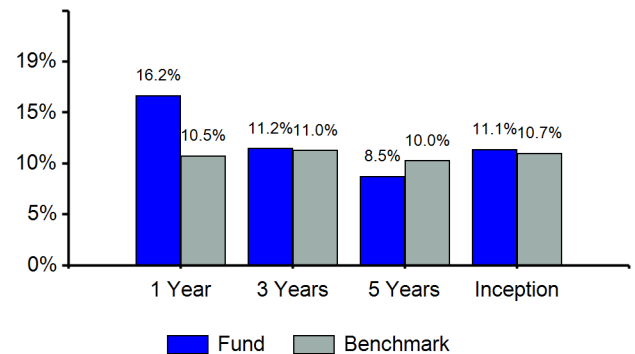
Foreign, 40.7%  
SA Equity, 37.2%  
SA Bonds, 19.9%  
Hedged, 1.3%  
SA Cash, 0.9%

#### Short-term Returns



\*Since January to Date

#### Long-term Returns



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